



## Fact Sheet – Financing LARC Services

- **Budget for Purchase of LARC Methods** - Ensure LARC devices are available every day your health center provides services by budgeting for IUDs and Implants in sufficient numbers to meet the anticipated demand among the women and adolescents you serve.
- **Use the 340b Drug Pricing Program to purchase LARC methods** – Providers participating in the 340B program (referred to as "covered entities") can purchase discounted drugs through the Prime Vendor Program (run by Apexus), wholesalers, state purchasing programs, and group purchasing programs. They can also purchase drugs directly from the manufacturer. Several healthcare organizations – including FQHCs, FQHC look-alikes, and Title X - recipient clinics -are designated as covered entities and are eligible to participate in this program.
- **Update Contracts with Third Party Payers Regularly** – Review and update contracts with Third Party Payers to ensure maximum reimbursement for providing contraceptive service. Reimbursement for LARC methods should include: the device, the visit, and insertion. Include Appendix to contracts listing all reimbursed services and devices that is automatically updated as care standards change.
- **Summarize Contraceptive Benefit by Insurer** – While the Affordable Care Act includes provisions to cover all FDA-approved birth control methods, they may only cover 1-type of IUD or certain types of hormonal contraceptives. Create a table summarizing contraceptive options available for the most common insurance types that your clients have and make available to fiscal triage staff and staff providing contraceptive counseling.
- **Manage Revenue Cycle** – Ensure robust triage to identify clients who have insurance or qualify for Medicaid Waiver Programs. Code accurately and correctly for providing LARC services. Review revenue realized against billed from third party billing for providing LARC-related services to address gaps
- **Relationships Matter** – Building relationships with the insurers that the majority of the clients you serve are enrolled in is good business. Medical and program administrators should partner with fiscal staff to develop and implement a plan that helps insurers understand that LARC services should be reimbursed at an equitable rate consistent with the improved patient and community outcomes anticipated.

